

International Federation of Library Associations and Institutions (IFLA)

located, 's-Gravenhage

Report on the annual accounts
2024

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REPORT FROM THE GOVERNING BOARD

The International Federation of Library Associations and Institutions (IFLA) is a Federation which is headquartered in The Hague in the Netherlands. In July 2024, IFLA acquired ANBI (Algemeen Nut Beogende Instelling) status – public benefit organisation (charitable status).

Governing Board

The IFLA Governing Board is responsible for the governance of the organisation, setting its financial and professional direction, and representing the Federation in legal and other formal proceedings.

The Board consists of the President, the President-elect, Treasurer, five members elected at large, the Chair of the Professional Council, the Chair of the Regional Council and the Chair of the Management of Library Associations Section's Standing Committee. In October 2024, the elected Treasurer resigned, and one of the members at large was appointed as acting Treasurer until the end of the 2023-25 term.

The Governing Board shall also co-opt an external member to the Finance and Risk Committee with experience in Dutch law and audit practices. They shall serve for the term of the Committee and may be re-appointed for one additional term.

IFLA Strategic Plan

The IFLA Strategy 2019-2024 was designed to be a reference point, not only for IFLA's own Professional Units, Headquarters, and regional and languages offices, but also for our Membership and the global library field. It was designed to be the catalyst for a new energy and a new alignment in our efforts.

Our Strategic Directions for 2019-2024 highlighted four areas of focus in delivering our mission:

1. Strengthen the Global Voice of Libraries
2. Inspire and Enhance Professional Practice
3. Connect and Empower the Field
4. Optimise our Organisation

During 2024, IFLA updated its Strategy for 2024-2029, based on a consultative process engaging Members, volunteers and others. This led to a new Vision: Sustainable futures for all through knowledge and information, and a structure with three impact areas, and an enabler:

1. Community Mobilisation: Libraries are connected and energised through vibrant, global professional communities
2. Advocacy and Partnerships: Libraries are recognised, represented and valued as partners
3. Capacity Building: Libraries are enabled to deliver meaningful change at all levels
4. Enabler: Futureproofing IFLA

This Strategy came into force in October 2024.

IFLA's mission and goals are primarily supported through membership fees, the annual World Library and Information Congress (WLIC), donations, and external grants. The most significant of these is from the Bill & Melinda Gates Foundation, channelled via Stichting IFLA Global Libraries (SIGL).

SIGL was established by IFLA in 2016 to administer the \$31 million USD Legacy Grant awarded by the Gates Foundation to support IFLA's work following the closure of the Global Libraries programme. The intention was to deploy these funds over ten years to strengthen and expand IFLA's global engagement with libraries.

In 2024, IFLA continued to draw on Gates Foundation funding for both delivery and operational costs through the formal Joint Account Agreement (JAA) between IFLA and Stichting IFLA Global Libraries (SIGL). In parallel, IFLA designed, managed, and delivered a range of projects aimed at strengthening the global library field, which were funded directly by SIGL using the Gates Foundation Legacy Grant.

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Additional funding partners include Arcadia, which supports the Knowledge Rights 21 (KR21) copyright programme, and both the European Commission and the Gulbenkian Foundation, which fund initiatives on media and information literacy.

IFLA deeply values and appreciates the continued support of all its funding partners.

Activities 2024

In 2024, IFLA maintained its strong track record of delivery. Our 2024 Annual Report presents just a snapshot of the work advanced daily by our volunteer groups, Headquarters team, and wider community, and highlights the results achieved. The report showcases key impacts that demonstrate the value of IFLA's work across the global library field.

The flagship event of the year was the Information Futures Summit, held in Brisbane, Australia. This marked a departure from the traditional WLIC format, offering a curated, participatory programme that encouraged direct engagement from delegates. The Summit also served as the launchpad for IFLA's new 2024–2029 Strategy and provided a platform to test innovative conference models.

Beyond the Summit, IFLA responded to Members' and volunteers' calls for clearer and more regular communication. Monthly personal messages from IFLA President Vicki McDonald setting out progress against the goals set by her and the Governing Board at the beginning of their term, complemented by three rounds of Town Hall meetings for Members and volunteers that fostered dialogue and transparency.

IFLA has benefited greatly from the generosity of the Gates Foundation's Global Libraries programme for over 15 years. This support has enabled us to expand our reach, strengthen our profile, and build essential skills and connections that ultimately benefit the global communities that libraries serve.

The focus now must be on future sustainability and how we can attract other funding sources to enable our work globally. By our centenary in 2027, we aim to have established a strong and diversified base of partnership support to sustain IFLA's global mission and benefit the global library field and the communities they serve. This is a top priority for both the Governing Board and the IFLA Headquarters team.

Key elements of this ambition are already in place. The renewal of the Knowledge Rights 21 (KR21) programme, funded by Arcadia, underscores our ability to deliver impactful projects. We are embedding a culture of monitoring, evaluation, and learning across our work, and developing our regional presence to better serve our diverse global communities.

In October 2024, we launched a new edition of the Trend Report — the first full version since 2013. Designed to inform strategic discussions within associations and institutions, it also aims to embed futures thinking across the field. We are already seeing very positive examples of it being used within institutions and beyond.

2024 saw important changes to IFLA Headquarters to support our sustainability goals. There is now a clearer focus on community mobilisation amongst members and volunteers, to make the most of IFLA's unique strength as the global membership organisation for libraries. We invested in strengthening capacity in monitoring, evaluation and learning, stabilised our website, and prioritised staff training after years of underinvestment.

A significant step forward was obtaining charity (ANBI) status in July 2024, enhancing IFLA's appeal as a partner for grant-giving organisations. This achievement followed a positive vote at IFLA's General Assembly. With the Governing Board's approval of our new sustainability strategy, IFLA was able to invest in mapping the global partnerships landscape. This marks a first step towards regionalising our work — an important move to secure the future of our Federation and the wider field, while better supporting the communities we serve and delivering broader public benefit.

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2025 will be both a year of building on this progress, and further intensifying our focus on sustainability rather than embarking on multiple new initiatives. This will enable us to continue our support of the library field as a whole to provide for sustainable futures for all through knowledge and information.

Conferences

The cancellation of the World Library and Information Congress (WLIC) in 2024 had a negative impact on IFLA's budget and financial results. In its place, the IFLA Information Futures Summit was held in Brisbane, Australia, from 29 September to 3 October 2024. Smaller in scale than a WLIC, the Summit featured a curated programme and served as the launch platform for IFLA's new 2024–2029 Strategy. It also provided an opportunity to pilot new conference models. However, as anticipated, the event did not generate a surplus or contribute to staff costs.

Rethinking the conference model was a key priority for 2024, informed by an extensive consultation process. A new model has since been shared with Members and volunteers, and the calls for bids for 2026 and 2027 reflect this updated approach.

A World Library and Information Congress (WLIC) will take place in 2025 in Astana, Kazakhstan. While it is unlikely to generate a surplus or contribute to staff and delivery costs, the Governing Board decided to proceed given the strong value IFLA Members place on WLIC and the unique opportunity to host the event in Central Asia for the first time.

Budget 2024

The approved 2024 budget outlines a total income of € 2,728,250 of which € 1,482,832 will be provided by Stichting IFLA Global Libraries (SIGL) to offset costs as set out in the Joint Account Agreement (JAA) between IFLA and SIGL. SIGL was incorporated in 2016 for the purpose of administering the Legacy Grant awarded by the Gates Foundation to support IFLA's work.

The approved total expected result in the 2024 budget was a € 357,584 deficit. A key assumption underpinning this projection was that the Information Futures Summit in Brisbane would not contribute to IFLA's staff or delivery costs, although a breakeven outcome was anticipated for the Summit itself.

Income 2024

Membership

Following a 4% increase in membership fees, income from membership rose from € 810,419 in 2023 to € 826,349 in 2024. While the absence of a Congress may have affected membership numbers — particularly among individual (Associate) Members — the overall number of members has remained stable.

Stichting IFLA Global Libraries (SIGL)

As of 31 December 2024, the outstanding receivable from Stichting IFLA Global Libraries (SIGL) stood at € 1,024,588. A partial payment of € 500,000 was received in April 2025.

Beginning in 2025, IFLA and SIGL have agreed to discontinue the Joint Account Agreement (JAA) mechanism. Instead, funding will be provided through annual grant payments, which IFLA will recognise as grant income in its financial statements.

Knowledge Rights 21 (KR21)

The first phase of Knowledge Rights 21 (KR21) concluded successfully, with the programme extended through to the end of 2024. Encouragingly, our application for a further five-year extension was approved, securing € 5.5 million in funding based on the successful delivery of project goals.

With confirmation of the project's continuation, new initiatives were launched, resulting in an overspend of approximately € 200,000 in 2024. However, this will be covered under the second phase of funding, with the agreement of the funder, Arcadia.

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Results 2024

Net result	- € 373,378
Result of participations[1]	- € 301,113
Total result IFLA	- € 72,265
Extraordinary items	- € 177,686
Total normalized result	€ 105,421

As in 2023, IFLA is presenting consolidated accounts for 2024, offering a simpler and more transparent overview. These accounts clearly highlight the financial performance across different areas and their impact on overall results. The 2024 Statement of Income and Expenditure provides a detailed comparison of budgeted versus actual income and expenditure.

The negative total net result for 2024 is € 373,378 against an approved deficit of € 357,584.

However, there were a number of exceptional items and adjustments.

The primary contributor to this loss is the correction of accumulated losses in IFLA Holding B.V., totalling € 301,113. In IFLA's standalone financial statements, the value of its participation in the Conference B.V. had not previously been adjusted for € 58,319 in losses from earlier years, based on the expectation that future profits would offset them. However, following a significant loss of € 243,113 in 2024 — driven by the IFLA Information Futures Summit not generating sufficient income to cover staff and delivery costs, and additional expenses of approximately € 24,542 from the cancellation of WLIC in Dubai — IFLA's Auditor advised a correction to reflect the reduced value of the participation. This adjustment ensures that the standalone financial statements present a true and fair view of the Federation's financial position.

The results also reflect several extraordinary items, contributing an additional loss of € 177,686. These include:

- € 100,751 in extra expenses related to the settlement with a former employee, including legal fees and the cost of a temporary replacement.
- € 51,107 in legal fees arising from court proceedings with Stichting IFLA Global Libraries (SIGL).
- A € 25,828 correction related to unreconciled vouchers, which had remained on the balance sheet since IFLA began administering the voucher scheme nearly 20 years ago.

Once these exceptional items are excluded, the normalised result for 2024 shows a surplus of € 105,421.

General reserves

The general reserves of IFLA as per December 31, 2024 amount to € 1,597,050. It is IFLA's goal that the general reserves are equal to covering the operating costs for one year, which should be available if required to close down the organisation. Our current level of general reserves means that we meet this requirement.

Conclusion

IFLA's progress towards long-term sustainability continues into 2025, with its upcoming centenary in 2027 serving as a key milestone. Efforts are focused on implementing lessons learned from research into the global partnership landscape.

An agreement has also been reached with Stichting IFLA Global Libraries (SIGL) regarding the disbursement of the remaining Gates Foundation funding, enabling the development of multi-year plans.

Through these steps, IFLA continues to build on its solid foundations: a strong record of delivery, a committed Headquarters team, a well-recognised brand, and an active volunteer network ready to be mobilised.

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BALANCE SHEET AS AT 31 DECEMBER 2024

(After distribution of result)

	31 December 2024		31 December 2023	
	€	€	€	€
ASSETS				
Fixed assets				
<u>Property, plant and equipment</u>				
Other tangible assets		34.641		44.091
<u>Financial assets</u>		255.563		556.676
Current assets				
<u>Receivables</u>		1.855.727		1.375.130
<u>Cash and cash equivalents</u>		3.852.403		3.430.997
		<u>5.998.334</u>		<u>5.406.894</u>

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	<u>31 December 2024</u>		<u>31 December 2023</u>	
	€	€	€	€
EQUITY AND LIABILITIES				
Equity				
Earmarked reserves	56.329		56.329	
Other reserves	<u>1.597.050</u>		<u>1.970.428</u>	
		1.653.379		2.026.757
Long-term liabilities				
Bill & Melinda Gates Foundation IAP Grant		361.817		574.446
Current liabilities				
Trade payables	49.899		-	
Payables relating to taxes and social security contributions	75.033		106.314	
Deferred income	26.931		61.330	
Other liabilities	<u>3.831.275</u>		<u>2.638.047</u>	
		3.983.138		2.805.691
		<u>5.998.334</u>		<u>5.406.894</u>

STATEMENT OF ACTIVITIES FOR THE YEAR 2024

	2024	Approved budget 2024	2023
	€	€	€
Benefits	3.125.732	2.728.250	2.479.314
Expenses			
Conference costs	8.087	27.700	23.310
Project expenses	429.740	297.618	378.989
Governance	52.153	85.000	73.196
Staff expenses	1.410.698	1.841.421	1.127.673
Professional Activities	34.195	50.000	38.836
Advisory Committees	15.155	20.000	14.166
Costs of publications	36.571	47.000	42.197
Web and IT	275.257	273.100	250.847
Consultancy fees, advisors and office costs	936.842	454.895	532.482
Miscellaneous	3.143	4.500	9.619
Expenses voucher scheme	26.791	5.850	4.794
Expenses against earmarked reserves	6.400	-	10.218
Travel costs	23.195	22.500	15.586
Total of sum of expenses	<u>3.258.227</u>	<u>3.129.584</u>	<u>2.521.913</u>
Total of operating result	-132.495	-401.334	-42.599
Financial income and expense	<u>60.230</u>	<u>43.750</u>	<u>51.630</u>
Total of result	-72.265	-357.584	9.031
Share in result of participations	<u>-301.113</u>	-	<u>195.291</u>
Total of net result	<u>-373.378</u>	<u>-357.584</u>	<u>204.322</u>
	<u>2024</u>		<u>2023</u>
	€		€
Appropriation of result			
Earmarked reserves	-		-10.218
Other reserves	<u>-373.378</u>		<u>214.540</u>
	<u>-373.378</u>		<u>204.322</u>

NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of International Federation of Library Associations and Institutions (IFLA) is Prins Willem-Alexanderhof 5, 2595BE in 's-Gravenhage. International Federation of Library Associations and Institutions (IFLA) is registered at the Chamber of Commerce under number 40407191. IFLA is also registered as having ANBI Status (Cultural ANBI) with the Dutch Tax and Customs Administration. On 11 July 2024, IFLA was awarded ANBI Status (Cultural ANBI) by the Dutch Tax and Customs Administration. ANBI stands for Algemeen nut beogende instelling in Dutch, or “Public Benefit Organisation” in English. An ANBI is an institution that serves the general interest of society.

General notes

The purpose of the legal entity

The federation is an independent, international, non-governmental not for profit organisation and has the objective to promote the interest of libraries and information services, from librarians and those who are working for them, wherever in the world.

To achieve its purpose, The Federation seeks to:

- a. Promote high standards of delivery of library and information services and professional practice, as well as the accessibility, protection, and preservation of documentary heritage. This is done through the enhancement of professional education, the development of professional standards, the dissemination of best practice and the advancement of relevant scientific and professional knowledge;
- b. Encourage widespread understanding of the value and importance of high quality library and information services in the public, private and voluntary sectors;
- c. Represent the interests of its Members and library and information organisations and the communities they serve throughout the world;
- d. Serve the general interest of society.

Disclosures about estimates, judgements, assumptions and uncertainties

In applying the principles and policies for drawing up the financial statements, the directors of International Federation of Library Associations and Institutions (IFLA) make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions and the pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'), particularly Accounting Standard C1 Not-for-profit small organisations.

Valuation of assets and liabilities and determination of the result takes place under historical cost convention. Unless presented otherwise at the relevant principle for the balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

Accounting principles

Property, plant and equipment

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Financial assets

Participations, over which significant influence can be exercised, are valued according to the net asset value method. In the event that 20% or more of the voting rights can be exercised, it may be assumed that there is significant influence.

The net asset value is calculated in accordance with the accounting principles that apply for these financial statements.

If the valuation of a participation based on the net asset value is negative, it will be stated at nil. If and insofar as International Federation of Library Associations and Institutions (IFLA) can be held fully or partially liable for the debts of the participation, or the federation has the intention of enabling the participation to settle its debts, a provision is recognised for this.

The amount by which the carrying amount of the participation has changed since the previous financial statements as a result of the net result achieved by the participation is recognised in the statement of activities.

Participations over which no significant influence can be exercised are valued at historical cost. The result represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.

In the event of a loss due to an impairment, valuation takes place at the recoverable amount; an impairment is recognised and charged to the statement of activities.

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

General reserve

Earmarked reserves are special funds concerning core activities and other funds. These reserves are at the disposal of the specific activities. Reference is made to the statement of the profit and loss account for the appropriation of the result 2024.

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Other reserves

The other reserves concern the portion of the Foundation's net assets over which the authorised organs of the Foundation can dispose within the purpose for which the Foundation was established.

Non-current liabilities

On initial recognition long-term debts are recognised at fair value. Transaction costs which can be directly attributed to the acquisition of the long-term debts are included in the initial recognition. After initial recognition long-term debts are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. If there is no premium / discount or if there are no transaction costs, the amortised cost price is the same as the nominal value of the debt.

The difference between stated book value and the mature redemption value is accounted for as interest cost in the statement of activities on the basis of the effective interest rate during the estimated term of the long-term debts.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is determined as the difference between the income and expenditures over the reporting year. Incomes is recognised in the year in which it is realised.

Income

Membership fees are attributed to the financial year to which they pertain. The income of projects is normally equal to the costs actually spent on the project in the financial year. Other income like conference service fee, grants, and other income is recognised in the year in which it is realised.

Applied policy of pension costs

The International Federation of Library Associations and Institutions (IFLA) applies the liability approach to account for all pension schemes. The premium payable during the reporting year is recorded as an expense. Changes in the pension provision are also charged to the result. The contributions are recorded as personnel costs from the date that they become payable. Prepaid contributions are reported as accrual if this results in a repayment or a reduction in future payments. Contributions that are not yet paid are included as a liability in the balance sheet.

Depreciation of property, plant and equipment

Tangible fixed assets are depreciated from the date of initial use over the expected future economic life of the asset, while taking into account any applicable restrictions with respect to buildings, investment property, other tangible fixed assets. Land is not depreciated.

Future depreciation is adjusted if there is a change in estimated future useful life.

Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

NOTES TO THE BALANCE SHEET

Fixed assets

Property, plant and equipment

	Other tangi- ble assets
	€
Balance as at 1 January 2024	
Costprice	395.376
Accumulated depreciation	-351.285
Book value as at 1 January 2024	<u>44.091</u>
Movements	
Additions	3.710
Depreciation	-13.160
Balance movements	<u>-9.450</u>
Balance as at 31 December 2024	
Costprice	399.086
Accumulated depreciation	-364.445
Book value as at 31 December 2024	<u>34.641</u>

The annual depreciation rate on the other tangible assets is 20%

Financial assets

	2024	2023
	€	€
<u>Participation in group company IFLA Holding B.V. (100%) The Hague</u>		
Book value as at 1 January	556.676	361.385
Result	-301.113	195.291
Book value as at 31 December	<u>255.563</u>	<u>556.676</u>

The result of participation in IFLA Holding B.V. includes the result of the Holding, including its participations (IFLA Conference I B.V., IFLA Conference II B.V., IFLA Conference III B.V.).

Current assets

	31-12-2024	31-12-2023
	€	€
<u>Receivables</u>		
Other receivables, prepayments and accrued income	<u>1.855.727</u>	<u>1.375.130</u>

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	31-12-2024	31-12-2023
	€	€
<u>Other receivables, prepayments and accrued income</u>		
RC Stichting IFLA Global Libraries	1.024.588	942.399
Receivable IFLA Conference I B.V.	269.157	-
Receivable IFLA Conference III B.V.	232.000	232.000
Receivable Stichting IFLA Foundation	155.347	38.527
Balance premiums sickness ins. NN	65.331	-
Dutch Government financial aid receivable	46.992	48.668
Received in advance	44.851	-
Interest	12.880	3.607
Prepayments conferences	4.537	1.107
Other prepayments and accrued income	44	94.453
Receivable royalties	-	10.584
Amounts due from memberships	-	3.484
RC Stichting IFLA Foundation	-	301
	<u>1.855.727</u>	<u>1.375.130</u>

The receivable on Stichting IFLA Global Libraries increased compared to prior year. From the receivable of € 1.024.588 an amount of € 500.000 has been received in 2025.

	31-12-2024	31-12-2023
	€	€
<u>Cash and cash equivalents</u>		
ABN AMRO Bank N.V.	3.614.585	3.206.446
Rabobank	203.792	175.228
Multisafe web-account	28.312	43.424
PayPal account	2.321	2.321
Cash	1.953	3.578
SNS	1.440	-
	<u>3.852.403</u>	<u>3.430.997</u>

Equity

	Earmarked reserves	Other reser- ves	Total
	€	€	€
Balance as at 1 January 2024	56.329	1.970.428	2.026.757
Appropriation of result	-	-373.378	-373.378
Balance as at 31 December 2024	<u>56.329</u>	<u>1.597.050</u>	<u>1.653.379</u>

See above the appropriation of the result for the financial year 2024 allocated to other reserves and earmarked reserves. Reference is made to the statement of income and expenses for the appropriation of the result 2024.

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	31-12-2024	31-12-2023
	€	€
<u>Earmarked reserves</u>		
Core Activities Fund	7.342	7.342
Margreet Wijnstroom Fund	10.095	10.095
Shawky Salem Training Fund	28.745	28.745
Other IFLA Funds	6.122	6.122
Congress Grants	4.025	4.025
Total	<u>56.329</u>	<u>56.329</u>

Core Activities Fund

The main purpose of this fund is to support the advisory committees of IFLA.

Margreet Wijnstroom Fund for Regional Library development

This fund was established by decision of the Executive Board on March 29, 1982. In 1987, the name of the fund Regional Library Development Fund was changed to Margreet Wijnstroom Fund for Regional Library Development. Its main purpose is to support regional activities.

Shawky Salem Training Fund

In 2003, this joint fund was transferred from FID to IFLA. Its objective is to sponsor Arabic-speaking librarians to attend IFLA seminars and conferences.

IFLA funds

Since 2008, surplus from the ILDS conference has been reserved in the IFLA ILDSS Fund to support delegate participation in the next ILDS conference. Since 2012, CPDWL funds have been reserved to support CPDWL activities. Since 2014, excess funds from some IFLA sections have been reserved to support activities of those sections.

Congress Grants

The main purpose of this fund is to support delegate attendance at the next WLIC.

	2024	2023
	€	€
<u>Margreet Wijnstroom Fund</u>		
Balance at 1 January	10.095	11.595
Income	-	-
Expenditure	-	-1.500
Balance at 31 December	<u>10.095</u>	<u>10.095</u>
<u>Shawky Salem Training Fund</u>		
Balance at 1 January	28.745	30.365
Income	-	-
Expenditure	-	-1.620
Balance at 31 December	<u>28.745</u>	<u>28.745</u>
<u>Congress Grants</u>		
Balance at 1 January	4.025	11.123
Income	-	-
Expenditure	-	-7.098
Balance at 31 December	<u>4.025</u>	<u>4.025</u>

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Long-term liabilities

Long-term liabilities

	Balance as at 31 December 2024	Repayment due	Remaining pay-back time > 1 year
	€	€	€
Total	361.817	-	361.817
		31-12-2024	31-12-2023
		€	€
<u>Bill & Melinda Gates Foundation IAP Grant</u>			
Non-current other payable		361.817	574.446

This represents unspent grants from the IAP (International Advocacy Programme) Grant from the Bill & Melinda Gates Foundation. The total amount of unspent grants is € 671.850 From this amount, € 310.033 is budgeted to be spent in 2025 as part of the IAP and is presented under current liabilities.

Current liabilities

	31-12-2024	31-12-2023
	€	€
<u>Trade payables</u>		
Accounts payable	49.899	-
<u>Payables relating to taxes and social security contributions</u>		
Value added tax	53.452	21.762
Pension premiums	21.363	21.576
Social security charges	218	385
Wage tax	-	62.591
	75.033	106.314
<u>Deferred income</u>		
Membership prepaid for next year	26.931	42.218
Other received in advance	-	19.112
	26.931	61.330

**International Federation of Library Associations
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	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
<u>Other liabilities</u>		
Liabilities vouchers	2.137.278	2.092.431
Arcadia grant unspent amount phase 2	1.090.000	-
Bill & Melinda Gates Foundation IAP Grant (short-term)	310.033	297.618
Provisions for holiday remuneration and days	98.258	91.723
Advisors and consultants payable	54.447	17.847
Audit costs payable	47.814	70.000
Other creditors and other liabilities	32.811	25.449
Accommodation expenses payable	25.916	27.110
Staff expenses payable	15.885	5.275
Current accruals and deferred income	12.625	-
RC IFLA Holding B.V.	2.807	-
RC Stichting IFLA Foundation	2.212	-
Receivable fees AO Memberships	1.172	-
Balance receivable royalties	17	-
Payable sections	-	8.977
Accounts payable journal	-	1.617
	<u>3.831.275</u>	<u>2.638.047</u>

Liabilities for vouchers

The liability for vouchers relates to vouchers issued which have not yet been redeemed. The vouchers in portfolio amount to € 28.004 (2023: € 37.408). These are the vouchers held by IFLA headquarters. These vouchers have not been valued in the financial statements since they can be classified as quasi-goods and have no value until they are issued.

Arcadia grant unspent amount phase 2

International Federation of Library Associations and Institutions has signed a grant agreement with Arcadia Philanthropic Trust whereby the Federation will receive a total of € 5.500.000 to spend on the grant purpose, of which € 1.090.000 is received during 2024. Of the remaining amount, € 1.090.000 will be received within one year and € 3.320.000 within 5 years.

Contingent assets and liabilities

Disclosure of off-balance sheet commitments

There are off-balance sheet commitments for the rent of the office. The rental cost for this is € 33.167 per year and the agreement runs until December 2025.

There are off-balance sheet commitments for the lease of a copier machine. The rental cost for this is € 9.420 per year and the lease agreement runs until December 2029.

The off-balance sheet liabilities relating to the fiscal unity

The Federation forms a fiscal unity for VAT with IFLA Holding B.V. and the other group companies; consequently, the Federation is jointly and severally liable for the resulting debts.

NOTES TO THE STATEMENT OF ACTIVITIES

	2024	Approved budget 2024	2023
	€	€	€
Income			
Contributions Stichting IFLA Global Libraries Joint Account Agreement	1.577.010	1.482.832	942.400
Membership fees	826.349	826.800	810.419
Conference services fees	232.000	-	232.000
Contributions Bill & Melinda Gates Foundation for Key Initiatives	200.414	236.351	269.173
Contributions Stichting IFLA Foundation (Arcadia)	94.073	61.267	94.794
MILSR income	80.026	-	-
Contributions Media Literacy	35.368	-	11.013
Income vouchers scheme	35.213	36.000	35.261
Sales of publications and royalties	25.558	27.500	36.084
Other income	13.831	6.500	15.859
Corporate supporters, grants and donations	4.180	51.000	32.311
Workshops	1.710	-	-
	<u>3.125.732</u>	<u>2.728.250</u>	<u>2.479.314</u>

The objective of Stichting IFLA Global Libraries, which is exclusively charitable and educational, is to empower public libraries to improve people's live and support growth of sustainable societies. To meet these objectives Stichting IFLA Global Libraries enters in several projects with several parties. With The International Federation of Library Associations and Institutions the foundation entered in a joint account agreement. The contribution 2024 from this is higher than previous years, because of a higher cost level of the federation in 2024. A substantial part of these higher costs was budgeted.

The contributions Bill & Melinda Gates Foundation, Stichting IFLA Foundation and Media Literacy correspond with the expenses for these projects as stated below. The contributions can be higher or lower, depending on the progress of the project. The contribution to Stichting IFLA Foundation relates to the Arcadia project.

Conference costs

Conference costs	<u>8.087</u>	<u>27.700</u>	<u>23.310</u>
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The conference costs are costs for the preparation of the Information Futures Summit in Brisbane.

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	<i>2024</i>	<i>Approved budget 2024</i>	<i>2023</i>
	€	€	€
<u>Project expenses</u>			
Expenses Bill & Melinda Gates Foundation for Key Initiatives	24.738	60.000	59.425
Expenses other projects	8.266	-	15.022
	<u>33.004</u>	<u>60.000</u>	<u>74.447</u>
Staff expenses Bill & Melinda Gates Foundation for Key Initiatives	175.677	176.351	209.748
Staff expenses other projects	126.986	-	-
Expenses Stichting IFLA Foundation (Arcadia)	94.073	61.267	94.794
	<u>429.740</u>	<u>297.618</u>	<u>378.989</u>

The project expenses correspond with contributions for projects as stated under income. The expenses can be higher or lower compared with previous year and budget, depending on the actual progress of the project.

The expenses for Key Initiatives Bill & Melinda Gates Foundation and Arcadia contain staff expenses from the federation that have been reclassified from Wages and salaries to Expenses projects and other costs related to the projects.

Governance

Steering bodies, board meetings, travel expenses	41.301	60.000	52.562
Office president (including travel)	10.852	25.000	20.634
	<u>52.153</u>	<u>85.000</u>	<u>73.196</u>

Staff expenses

Wages and salaries	1.048.750	1.841.421	849.944
Social security premiums and pensions cost	361.948	-	277.729
	<u>1.410.698</u>	<u>1.841.421</u>	<u>1.127.673</u>

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	2024	Approved budget 2024	2023
	€	€	€
<u>Wages and salaries</u>			
Gross salaries	1.363.201	1.966.039	1.045.321
Other staff expenses	85.710	113.000	92.733
Sickness insurance staff	54.472	-	52.599
Received sick-pay	-115.202	-	-6.505
	<u>1.388.181</u>	<u>2.079.039</u>	<u>1.184.148</u>
Dutch Government financial aid (NOW)	-	-	-21.746
Charged to other projects	-70.492	-	-7.916
Project expenses Stichting IFLA Foundation (Arcadia)	-94.073	-61.267	-94.794
Project expenses Bill & Melinda Gates Foundation of Key Initiatives	-174.866	-176.351	-209.748
	<u>1.048.750</u>	<u>1.841.421</u>	<u>849.944</u>

The wages and salaries 2024 comprise the compensation for employee's inclusive annual increases of compensations and payments for new employees, as well as settlement payments. In the budget 2024 employees have been foreseen which functions have not been fulfilled during the year.

The Dutch Government financial aid is called NOW. This is a financial aid provided as a compensation for decreasing revenues during Covid-19.

The project expenses Stichting IFLA Foundation and Bill & Melinda Gates Foundation is a reclassification within the statement of income and expenses from Wages and salaries to Project expenses.

Social security premiums and pensions cost

Social security premiums	185.597	-	140.017
Pension premiums	176.351	-	137.712
	<u>361.948</u>	<u>-</u>	<u>277.729</u>

Professional Activities

Other expenses	<u>34.195</u>	<u>50.000</u>	<u>38.836</u>
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Advisory Committees

Copyright and other Legal Matters	11.032	20.000	6.884
Cultural Heritage	4.123	-	5.325
Freedom of Access to Information and Freedom of Expression	-	-	1.957
	<u>15.155</u>	<u>20.000</u>	<u>14.166</u>

Costs of publications

Costs of publications Journal	36.571	46.000	42.197
Other costs	-	1.000	-
	<u>36.571</u>	<u>47.000</u>	<u>42.197</u>

**International Federation of Library Associations
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's-Gravenhage**

	2024	Approved budget 2024	2023
	€	€	€
Web and IT			
IT support	148.106	132.000	109.295
Membership system	35.018	33.000	42.697
Hardware and software expenses	31.343	38.000	24.346
Online voting system	21.713	20.000	31.240
Repository	13.649	14.000	13.095
Consultancy IFLA HQ	12.874	13.800	13.408
Hosting	10.949	20.000	15.250
Network expenses	1.605	2.300	1.516
	<u>275.257</u>	<u>273.100</u>	<u>250.847</u>

Consultancy fees, advisors and office costs

Consultancy	490.496	209.520	315.621
Legal advice	261.411	60.000	38.472
Advisors and advocacy	63.471	54.000	3.218
Audit	56.442	45.375	121.430
Accommodation expenses	33.167	32.000	27.110
Supplies, printing and duplication	26.455	27.000	21.213
Insurances	13.712	25.000	9.314
Postage, telephone, fax	4.992	9.000	12.911
Other office expenses	4.666	4.000	921
Canteen costs	332	1.000	172
Repair and maintenance	-	1.000	-
Handling fees minus credit card expenses	-16.802	-13.000	-16.400
	<u>938.342</u>	<u>454.895</u>	<u>533.982</u>
Charged to other projects	-1.500	-	-1.500
	<u>936.842</u>	<u>454.895</u>	<u>532.482</u>

The legal advice in 2024 was significantly higher because of the court proceedings with SIGL.

Miscellaneous

Contributions and memberships	3.078	3.000	2.435
Awards and promotion materials	65	1.000	3.988
Honors and awards	-	500	-
Other general expenses	-	-	3.196
	<u>3.143</u>	<u>4.500</u>	<u>9.619</u>

Expenses voucher scheme

Bank costs	25.787	850	678
Printing costs vouchers	1.004	5.000	4.116
	<u>26.791</u>	<u>5.850</u>	<u>4.794</u>

**International Federation of Library Associations
and Institutions (IFLA)
's-Gravenhage**

	2024	Approved budget 2024	2023
	€	€	€
Expenses against earmarked reserves			
Expenses Congress Grants	4.108	-	7.098
Expenses other IFLA Funds	2.370	-	-
Expenses Margreet Wijnstroom Fund	-	-	1.500
Expenses Shawky Salem Training Fund	-78	-	1.620
	<u>6.400</u>	<u>-</u>	<u>10.218</u>
Financial income and expense			
Other interest and similar income	60.230	43.750	52.232
Interest and similar expenses	-	-	-602
	<u>60.230</u>	<u>43.750</u>	<u>51.630</u>
<u>Other interest and similar income</u>			
Other interest received	<u>60.230</u>	<u>43.750</u>	<u>52.232</u>
<u>Interest and similar expenses</u>			
Other interest expenses	<u>-</u>	<u>-</u>	<u>602</u>
Share in result of participations			
Result from IFLA Holding B.V.	<u>-301.113</u>	<u>-</u>	<u>195.291</u>

The result participation IFLA Holding B.V. includes the result of the Holding, including its participations (IFLA Conference I B.V., IFLA Conference II B.V., IFLA Conference III B.V.). The result 2024 is the correction of losses in the IFLA Holding B.V. which consists of accumulated losses in previous years (€ (58.319) and the significant loss in the IFLA Holding B.V. in 2024 (€243.794) as a result of the the loss of the IFLA International Futures Summit.

**International Federation of Library Associations
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OTHER NOTES

Average number of employees

	<u>2024</u>	<u>2023</u>
Average number of employees over the period working in the Netherlands	<u>17,00</u>	<u>15,00</u>
Total of average number of employees over the period	<u><u>17,00</u></u>	<u><u>15,00</u></u>

's-Gravenhage, 21 July 2025

International Federation of Library Associations and Institutions (IFLA)

Vicki McDonald
President

Lesley Weir
President-elect

Stuart Hamilton
Acting Treasurer (since October
2024)

Loida Garcia-Febo
Board Member

Nthabiseng Kotsokoane
Board Member

Kirsten Boelt
Board Member

Dilara Begum
Board Member

Te Paea Paringatai
Board Member

Silvia Stasselová
Board Member

Alejandro Lorenzo César Santa
Board Member

INDEPENDENT AUDITORS' REPORT

To: The Members of the Governing Board of the International Federation of Library Associations and Institutions

A. Report on the audit of the financial statements 2024 included in the annual report

Our opinion

We have audited the financial statements 2024 of the International Federation of Library Associations and Institutions (IFLA), based in The Hague.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of IFLA as at 31 December 2024, and of its result for 2024 in accordance with the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board.

The financial statements comprise:

1. the balance sheet as at 31 December 2024;
2. the income statement for 2024; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of IFLA in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- The management report of the Governing Board;
- Other information as required by the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains the information as required the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management board's report in accordance with the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board.

C. Description of responsibilities regarding the financial statements

Responsibilities of management and the Governing Board for the financial statements

Management and the Governing Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting "C1" Not-for profit small organisations of the Dutch Accounting Standard Board. Furthermore, management and the Governing board are responsible for such internal control as the management and board determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

As part of the preparation of the financial statements, management and the Governing Board is responsible for assessing the Federation's ability to continue as a going concern. Based on the financial reporting framework mentioned, the management and the Governing Board should prepare the financial statements using the going concern basis of accounting unless management and the Governing Board either intends to liquidate the federation or to cease operations, or has no realistic alternative but to do so.

Management and the Governing Board should disclose events and circumstances that may cast significant doubt on the Federation's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- Identifying and assessing the risks of material misstatements of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the federation's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Governing Board;
- Concluding on the appropriateness of the board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause an organisation to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

Because we are ultimately responsible for the opinion, we are also responsible for directing, supervising and performing the group audit. In this respect we have determined the nature and extent of the audit procedures to be carried out for group entities. Decisive were the size and/or the risk profile of the group entities or operations. On this basis, we selected group entities for which an audit or review had to be carried out on the complete set of financial information or specific items.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Eindhoven, July 21, 2025
Govers Accountants/Adviseurs

was signed
drs. W.A.J. de Wijs RA RC

Assurancekenmerk: 2025CA198